THE PANDEMIC PUSH TO VALUE-BASED HEALTHCARE REFORM: PAYING FOR BETTER CARE

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RIGHT CARE UNIVERSITY OF BEST PRACTICES
JANUARY 26, 2021
The U.S. Needs a Better Way to Pay for Care
We Need to Pay for Care That Is Continuously Improving
We Need to Pay for Keeping People Well
We Need Pre-Paid Risk-Adjusted Per Member Per Month “Health Budgets”
Traditional Fee-For-Service Payment Will Not Be Able to Sustain Any Expansion in Insurance Coverage

DISTINCT ADVANTAGES

• Provides Incentives to Continuously Improve Evidence-based Care with an Emphasis on Prevention
• Provides Incentives for Innovation to Develop New Models of Care-Technology-Enabled Team Based Care
• Provides Up-Front Cash Flow and Predictable Revenue Stream for Providers – Importance Highlighted by Covid-19 Impact on FFS Providers

THE EVIDENCE

• Better Outcomes, Lower Cost - Studies Based on Medicare Advantage Experience and Private Sector Risk Based Contracts Research

• High Patient Experience Ratings

• Nearly 4 Out Of 10 Medicare Beneficiaries Now Choosing Medicare Advantage – Pays Providers Based on Prepaid Budgets
FOR DISCUSSION

• Gain Key Stakeholder Support
• Negotiating the Upfront Prepaid Risk-Adjusted “Health Budgets”
• Advances in Risk Adjustment – Incorporating the Social Determinants of Health and Deprivation Index
• Promoting Competition Among Health Plans
• Making Adjustments for Rural Areas – Network Adequacy and Related Issues